



# FY2023/2024 BUDGET WORKSHOP



# General Fund

## Revenues:

- Proposed property tax rate equal to the voter-approval rate (VAR)
- Proposed tax rate is less than the current tax rate
- VAR is less than the de minimis tax rate
- Sales tax estimated to be 11% over current year adopted
- Sales tax collections are up 8% year to date over last year
- Franchise fees estimated up 1%
- Court fines and fees – estimated to be better than current year (14% down)
- Recreations fees – estimated to be same as current year
- Building and permit fees higher than current year estimate
- Rental Inspection fees increase due to new units

# General Fund

## Revenues (cont.):

- Loss of TC 911 District grants
- Loss of EMS-ISD reimbursement for SRO's
- Interest earnings up





# General Fund

## Ongoing Expenses:

- Pay plan increase of 10% and additional 3% STEP increase for Public Safety
- Health and dental insurance savings
- TML insurance coverage increasing (property, liability & worker's compensation)
- Training expense increases (Police, Public Services, Parks, Library, Animal Services, Communications)
- Network and email security
- Building Maintenance
- Pool Maintenance



# General Fund

## Ongoing Expenses (continued):

- Appraisal expenses – Tarrant Appraisal District
- Mowing contract
- Employee Assistance Programs
- Household hazardous waste disposal
- Janitorial
- Medstar subsidy
- Fuel estimated decrease



# General Fund

## Special Requests Ongoing Expenses:

- Police Department Wellness Incentive \$10,500
- Holiday Display expenses \$25,000
- Planning/Work Order Tracking Software \$12,750 (GF \$6,500 / EF \$6,250)
- Senior Center Manager Reclassification \$13,095
- Senior Center Instructor funding \$12,000
- Senior Center Supplies funding \$15,000
- Special Event – Increase Concerts in the Park \$6,000
- Inspector to Combination Inspector reclassification \$12,635
- Customer Service app \$13,920
- Citizen Engagement supplies \$10,000



# General Fund

## Special Requests One-time Expenses:

- Human Resources recruiting equipment \$1,480
- Fire mobile data computer replacement \$18,000
- Reinstall traffic preemption equipment Saginaw Blvd & McLeroy \$9,000
- Bunker gear replacement \$25,000 (TCESD grant funded)
- Fire forcible entry training door simulator \$11,000
- Replace arson/canine vehicle \$45,000
- Replace Public Services 1 ton service truck \$60,000
- Phase 4c (sidewalks) of Americans with Disabilities Act study \$80,000
- Parks ½ ton service truck \$30,000
- Park tree planting \$10,000



# General Fund

## Special Requests One-time Expenses (continued):

- Aquatic Center pump and pump room improvements \$68,000
- Replace 2 treadmills and 1 stair climber at Recreation Center \$23,500
- Replace banquet chairs at Recreation Center \$8,000
- Recreation Center painting \$15,500
- Replace flooring at Recreation Center \$8,000
- Replace ceiling at Recreation Center \$23,000
- Recreation Center restroom repairs \$10,000
- Replace stage curtain at Recreation Center \$11,000
- Replace code compliance vehicle \$44,000
- SHIP funding \$25,000





# General Fund

## Special Requests One-time Expenses (continued):

- Chief Mechanic in Training \$56,835
- Replace tire machine \$8,000
- Fiber connection and phone system Library/Senior Center \$68,130
- Citizen Satisfaction Survey (year 2 of 3) \$10,950
- PEG channel equipment \$36,940
- Communication equipment \$8,000
- Crisis communication training for elected officials \$15,000



# General Fund Requests For New Positions Not Funded

<b>CITY OF SAGINAW</b>		
<b>2023-2024</b>		
<b>CITY WIDE REQUESTS FOR NEW POSITIONS</b>		
1.	<b>Firefighter position</b>	<b>\$95,000</b>
2.	<b>Fire department administrative support position</b>	<b>\$65,000</b>
3.	<b>Police officer</b>	<b>\$104,758</b>
3.	<b>Police officer</b>	<b>\$104,758</b>
4.	<b>Public Service Officer Supervisor</b>	<b>\$90,291</b>
5.	<b>Part-time Customer Services Associate (Recreation Center)</b>	<b>\$24,536</b>
6.	<b>Children's Assistant Position (Library)</b>	<b>\$50,960</b>
7.	<b>FT Shelter Technician (Animal Shelter)</b>	<b>\$35,641</b>
8	<b>PT administrative staff member (Animal Shelter)</b>	<b>\$30,125</b>
9.	<b>Senior Animal Services Officer</b>	<b>\$47,406</b>
10	<b>Part-Time Special Events Coordinator</b>	<b>\$45,000</b>
<b>TOTAL FOR NEW POSITIONS REQUESTED</b>		<b>\$693,475</b>



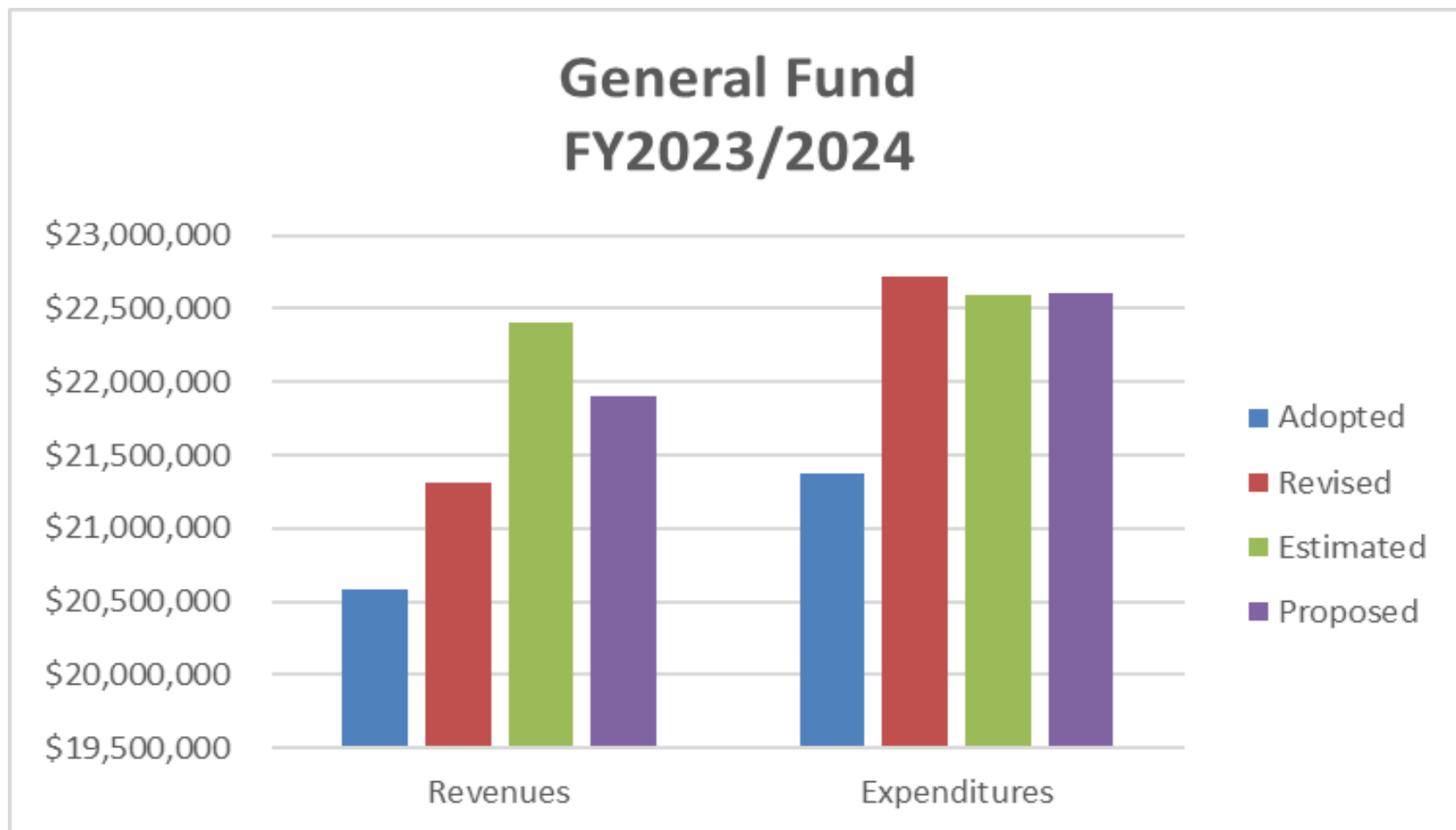
# General Fund Special Requests Not Funded

<b>CITY OF SAGINAW</b>		
<b>2023-2024</b>		
<b>SPECIAL REQUESTS NOT FUNDED</b>		
1.	<b>Animal Services - Shed completion</b>	<b>\$40,000</b>
	One time expense	
2.	<b>Animal Services - Certification pay</b>	<b>\$7,800</b>
	Ongoing expense	
3.	<b>Animal Services - Additional training</b>	<b>\$6,999</b>
	Ongoing expense	
3.	<b>Inspections/Code - Additional training</b>	<b>\$2,000</b>
	Ongoing expense	
	<b>TOTAL</b>	<b>\$56,799</b>



# General Fund

Proposed use of Fund  
Balance \$704,335 for one-  
time items



# General Fund



	<b>FY 22/23 Adopted</b>	<b>FY 22/23 Revised</b>	<b>FY 22/23 YTD</b>	<b>YTD %</b>	<b>FY 22/23 Estimated</b>	<b>FY 23/24 Proposed</b>
<b>Beginning Fund Balance</b>	\$ 12,250,293	\$ 12,250,293			\$ 12,250,293	\$ 12,065,453
<b>Current Property Tax</b>	\$ 7,166,080	\$ 7,166,080	\$ 7,095,099	99%	\$ 7,179,650	\$ 7,805,825
<b>Sales Tax</b>	6,700,000	6,700,000	5,524,853	82%	7,458,265	7,458,265
<b>Transfers from Other Funds</b>	2,220,740	2,333,345	1,677,448	72%	2,337,645	2,564,510
<b>Other</b>	4,500,905	5,106,535	3,978,809	78%	5,430,700	4,077,675
<b>Total Revenues</b>	\$ 20,587,725	\$ 21,305,960	\$ 18,276,209	86%	\$ 22,406,260	\$ 21,906,275
<b>Administrative</b>	\$ 2,217,735	\$ 2,472,670	\$ 1,942,407	79%	\$ 2,520,770	\$ 2,344,365
<b>Municipal Court</b>	225,760	225,760	162,893	72%	225,760	237,665
<b>Fire</b>	4,455,935	4,635,920	3,285,994	71%	4,635,920	4,690,805
<b>Police</b>	6,306,660	6,317,765	4,081,716	65%	6,092,765	6,709,820
<b>Public Services</b>	2,168,510	2,876,915	1,914,731	67%	3,006,915	2,140,430
<b>Parks</b>	454,620	562,455	217,388	39%	562,455	462,195
<b>Recreation and Comm. Serv.</b>	1,438,130	1,470,105	755,538	51%	1,470,105	1,561,335
<b>Library</b>	779,505	779,505	551,301	71%	759,505	825,445
<b>Inspection/Code Enforcement</b>	1,019,505	1,019,505	706,954	69%	989,505	1,081,325
<b>Animal Services</b>	544,165	595,075	418,086	70%	595,075	567,230
<b>Fleet Maintenance</b>	677,065	677,065	438,801	65%	645,565	711,685
<b>Economic Development</b>	260,850	260,850	75,652	29%	260,850	198,400
<b>Information Technology</b>	462,285	462,285	352,895	76%	499,285	610,190
<b>Emergency Management</b>	147,075	147,075	63,850	43%	107,075	143,715
<b>Communications</b>	142,070	142,070	118,730	84%	146,070	223,060
<b>Transfers to other funds</b>	73,480	73,480	-	0%	73,480	102,945
<b>Total Expenditures</b>	\$ 21,373,350	\$ 22,718,500	\$ 15,086,935	66%	\$ 22,591,100	\$ 22,610,610
<b>Ending Fund Balance</b>	\$ 11,464,668	\$ 10,837,753			\$ 12,065,453	\$ 11,361,118
<b>Restricted Fund Balance</b>	5,343,338	5,679,625			5,647,775	5,652,653
<b>Unrestricted Fund Balance</b>	6,121,330	5,158,128			6,417,678	5,708,465
<b>Inc/(Dec) in Fund Balance</b>	\$ (785,625)	\$ (1,412,540)			\$ (184,840)	\$ (704,335)



# Debt Service Fund

## Revenues

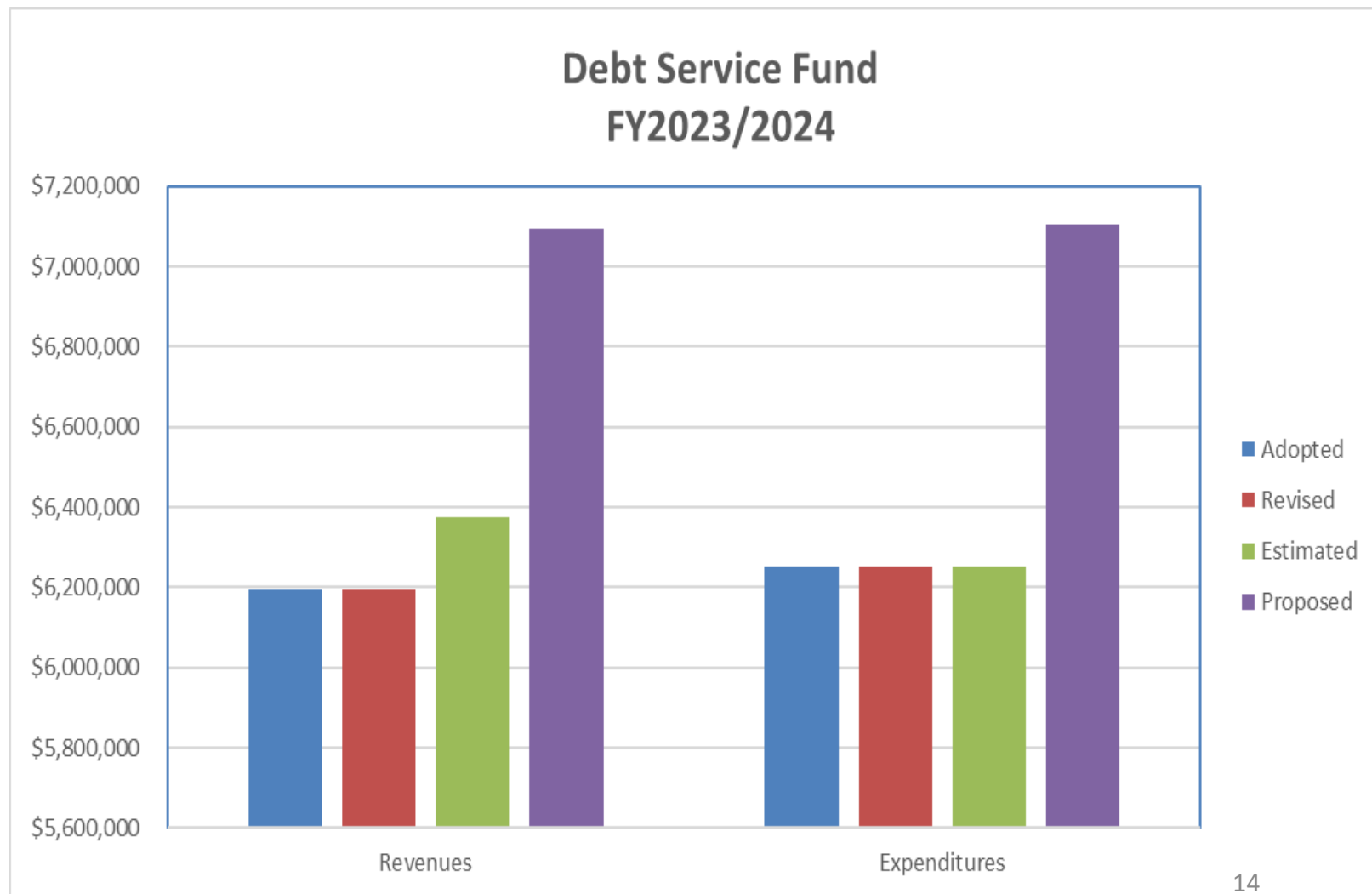
- Property Tax
- Interest Earnings

## Expenses

- Principal and interest on debt

2022 I&S rate .234886

2023 I&S rate .234810





# Debt Service Fund

	<b>FY 22/23 Adopted</b>	<b>FY 22/23 Revised</b>	<b>FY 22/23 YTD</b>	<b>YTD %</b>	<b>FY 22/23 Estimated</b>	<b>FY 23/24 Proposed</b>
<b>Beginning Fund Balance</b>	\$ 1,180,684	\$ 1,180,684			\$ 1,180,684	\$ 1,303,014
<b>Revenues</b>	\$ 6,192,700	\$ 6,192,700	\$ 6,269,061	101%	\$ 6,374,335	\$ 7,095,825
<b>Bond Payments</b>	5,993,525.00	5,993,525.00	1,494,964	25%	5,993,525.00	6,848,035.00
<b>Debt Service Fees</b>	17,000	17,000	884	5%	17,000	17,000
<b>Other Uses-Refunding Exp</b>	-	-	-	0%	-	-
<b>Tax Note</b>	241,480	241,480	236,545	98%	241,480	238,260
<b>Total Expenditures</b>	\$ 6,252,005	\$ 6,252,005	\$ 1,732,394	28%	\$ 6,252,005	\$ 7,103,295
<b>Ending Fund Balance</b>	\$ 1,121,379	\$ 1,121,379			\$ 1,303,014	\$ 1,295,544
<b>Inc/(Dec) in Fund Balance</b>	\$ (59,305)	\$ (59,305)			\$ 122,330	\$ (7,470)



# 2023 TAD Estimates

- 2023 Certified Estimated Net Taxable Value \$2,968,980,820
- Increase of 13% over July 2022 values
- \$34.3 M in new value
  - \$4.2 M residential
  - \$30.1 M commercial
- Taxable value of single family home
  - 2022 = \$217,978
  - 2023 = \$248,725





# CITY OF SAGINAW TAX RATE

- Current Rate .508042
  - Operations .273156
  - Debt .234886
- Property taxes on average home
  - \$1,107.42
  - \$92.28 per month
- Proposed Rate .498769
  - Operations .263959
  - Debt .234810
- Property taxes on average home
  - \$1,240.56
  - \$103.38 per month
  - Increase of \$133.14 or \$11.10 per month



# CITY OF SAGINAW TAX RATES

- 2022 Tax Rate .508042
  - Operations .273156
  - Debt .234886
- 2023 Proposed Tax Rate of .498769
  - Operations .263959
  - Debt .234810

2023 No New Revenue Tax Rate	.459254
2023 Voter Approval Tax Rate (3.5%)	.490519
2023 Voter Approval Tax Rate	.498769
2023 De minimis rate	.499455

# Tax Rate Comparison



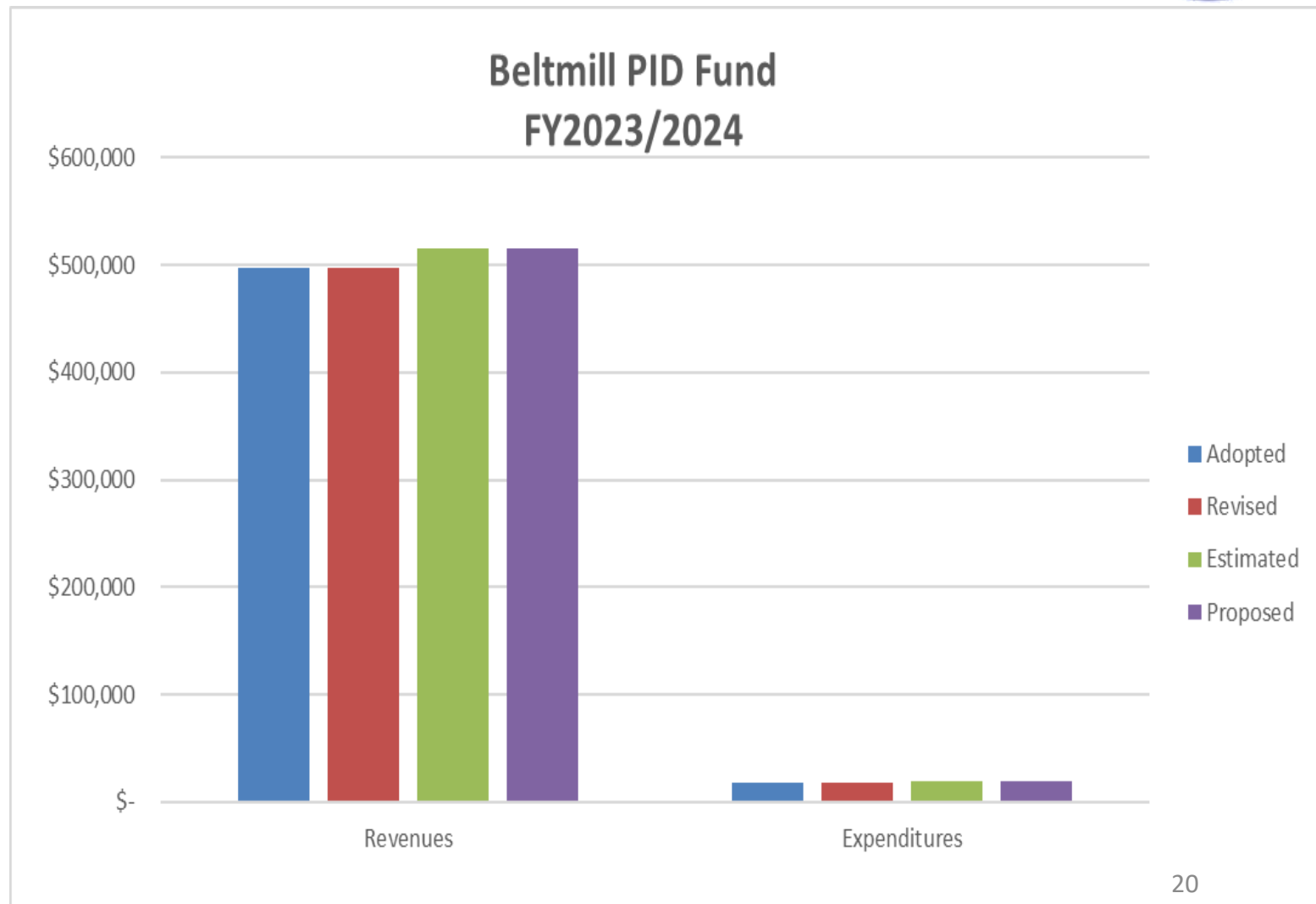
City	Population	Tax Rate		
		M&O	I&S	Total Tax Rate
Fort Worth	955,903	0.565000	0.147500	0.712500
North Richland Hills	71,602	0.347744	0.200228	0.547972
Burleson	50,206	0.464900	0.192300	0.657200
Haltom City	46,257	0.376427	0.231735	0.608162
Keller	46,062	0.299234	0.055266	0.354500
Hurst	40,434	0.513753	0.100290	0.614043
Saginaw	23,920	0.273156	0.234886	0.508042
Watauga	23,677	0.375187	0.195013	0.570200
Lake Worth	4,710	0.198241	0.240687	0.438928



# Beltmill PID Fund

This fund accounts for Beltmill PID assessment revenue and allowable expenditures

- Third year of assessment collection in FY2023-2024
- Expenses are third party administration fees





# Beltmill PID Fund

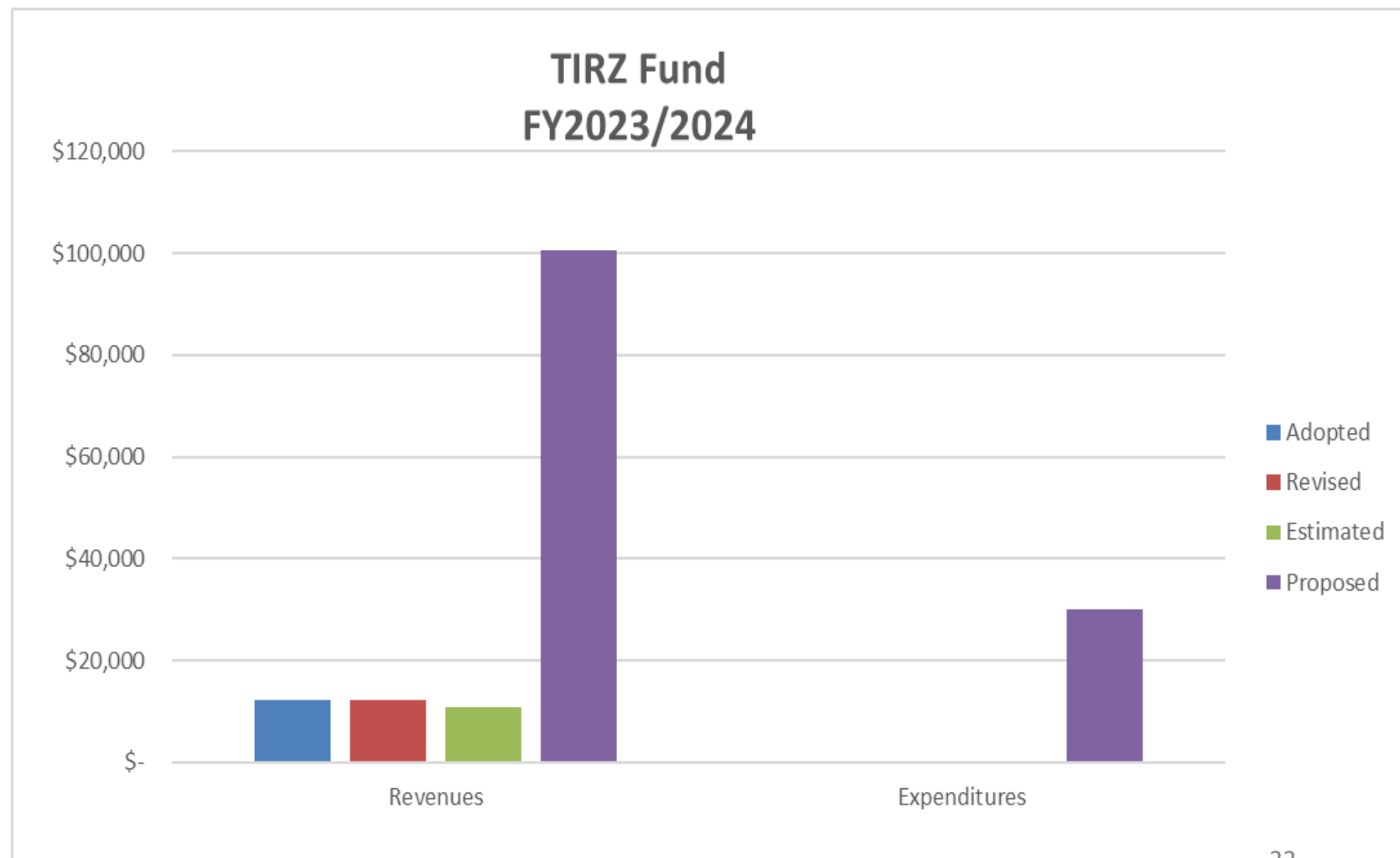
	FY 22/23	FY 22/23	FY 22/23		FY 22/23	FY 23/24
	Adopted	Revised	YTD	YTD %	Estimated	Proposed
<b>Beginning Fund Balance</b>	\$ 22,746	\$ 22,746			\$ 22,746	\$ 519,801
<b>Revenues - PID Assessments</b>	\$ 498,095	\$ 498,095	\$ 512,533	-	\$ 515,655	\$ 516,310
<b>Expenses - Contract Services</b>	\$ 18,000	\$ 18,000	\$ 13,618	-	\$ 18,600	\$ 18,960
<b>Ending Fund Balance</b>	\$ 502,841	\$ 502,841			\$ 519,801	\$ 1,017,151
<b>Inc/(Dec) in Fund Balance</b>	\$ 480,095	\$ 480,095			\$ 497,055	\$ 497,350



# TIRZ Fund

This fund accounts for ad valorem tax collections of incremental value increase within the zone

- Second year of collection in FY2023-2024
- Participants
  - City of Saginaw
  - Tarrant County
  - Tarrant County College





# TIRZ Fund

	<b>FY 22/23 Adopted</b>	<b>FY 22/23 Revised</b>	<b>FY 22/23 YTD</b>	<b>YTD %</b>	<b>FY 22/23 Estimated</b>	<b>FY 23/24 PROPOSED</b>
<b>Beginning Fund Balance</b>	\$ -	\$ -			\$ -	\$ 10,865
<b>Revenues - Ad Valorem Tax</b>	\$ 12,165	\$ 12,165	\$ 10,871	89%	\$ 10,865	\$ 100,630
<b>Expenses - Contract Services</b>	\$ -	\$ -	\$ -	-	\$ -	\$ 30,000
<b>Ending Fund Balance</b>	\$ 12,165	\$ 12,165			\$ 10,865	\$ 81,495
<b>Inc/(Dec) in Fund Balance</b>	\$ 12,165	\$ 12,165			\$ 10,865	\$ 70,630



# Next Steps

- 8/4/2023 Post proposed tax rates to website
- 8/4/2023 Post tax rate information to [tarranttaxinfo.com](http://tarranttaxinfo.com)
- 8/8/2023 City Council Meeting - follow up budget discussion/decisions - **Special**
- 8/12/2023 City Council budget retreat (if needed) - **Saturday**
- 8/15/2023 City Council Meeting
  - Public hearing
  - Adopt budget
  - Adopt tax rate